



naiop

National Association of
Industrial and Office Properties

The Forum for Commercial Real Estate

South Florida Chapter

NEWS

Volume Thirteen

Issue Three

3rd Quarter, 2004

**HOLLY REAL ESTATE ANNOUNCES
22,000 SQ. FT. LEASE AT 4000 PONCE**

Miami, FL - *Holly Real Estate* has completed a 10-year lease for 22,000 square feet of Class A Office space in the 4000 Ponce building in South Coral Gables by Medica Healthcare Plans, Inc. This is the largest lease for the 3rd quarter in Coral Gables. The lease brings the new Class A Collection Office building to over 80% leased. The terms of the deal were not disclosed.

William H. Holly and Burt Checa of Holly Real Estate represented the landlord, the Collections Properties LLC, while Chris Coots and Ryan J. Ackerman of CB Richard Ellis represented the tenant.

Medica is relocating from a downtown Coral Gables office space to 4000 Ponce. This development by Ugo Colombo, continues to attract high caliber tenants because of its quality finishes and superb South Coral Gables location.